



## Income & Asset Update for Full Time OSAP

Use this form to update YOUR income and/or assets. You **must** complete Pages 1 and 2. **Upload all documents to your account on the OSAP website. Use the Optional Uploads link (Print/Upload section).**

**Last Name**

**First Name**

**Email**

@mail.utoronto.ca

**Student #**

**Phone #**

**Obligations:** As an OSAP recipient, you are required to report any personal income/resource changes that occur after you submitted your application. If you are reporting a reduction in the amounts you declared on your application, you must explain the reason(s) for the changes and you may have to provide proof.

**Declaration:** I am providing complete and accurate information to update my OSAP application. I understand I am responsible to promptly notify the UTSC Financial Aid Office, in writing, of further changes. I understand income information will be verified with the Canada Revenue Agency and that incorrect information may affect my future OSAP eligibility. If I am reporting a reduction in the amounts I previously declared, I must explain the reason(s) for the changes and I understand that I must provide proof. I have used the Reference Guide to complete this form.

**Your Signature**

Today's Date

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Please indicate the session/academic year for which you need the update to be made:

- Fall/Winter 2022-2023    
  Fall 2022    
  Winter 2023    
  Summer 2023

### **Income Received in 2021**

Total Gross Income from Line 15000 of your 2021 Canadian Income tax return     \$ \_\_\_\_\_

All Foreign Income & Canadian Non-Taxable Income received in 2021     \$ \_\_\_\_\_

### **Income Received Before Your Study Period**

Did you receive income from Ontario Disability Support Program (ODSP) or Ontario Works (OW) in the month before the start of your study period?

- No     Yes     If yes, indicate source of income:     ODSP     OW

### **Income Received During Your Study Period**

#### **Any Other Income (Including Employment Income):**

Do you expect to earn (or receive) more than \$5,600 in total income **per term** during your study period?

- No     Yes

If yes, estimate the amount of income you will earn during your entire study period: \$ \_\_\_\_\_.

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Name \_\_\_\_\_ Student # \_\_\_\_\_

## Scholarships, Bursaries and/or Awards, Tuition Waivers or Reimbursements

Do you expect to receive a Scholarship, Award or Bursary, Tuition Waiver or Reimbursement during your study period?

No  Yes If yes, complete the information below:

Name of Scholarship, Award, Tuition Waiver or Reimbursement	Amount	Source (Check)
_____	\$ _____	U of T <input type="checkbox"/> External <input type="checkbox"/>
_____	\$ _____	U of T <input type="checkbox"/> External <input type="checkbox"/>
_____	\$ _____	U of T <input type="checkbox"/> External <input type="checkbox"/>
_____	\$ _____	U of T <input type="checkbox"/> External <input type="checkbox"/>

## Income from Government Programs

Do you expect to receive financial assistance from other government programs during your study period?

No  Yes If yes, indicate the estimated amount of the applicable government income:

Employment Insurance (EI)	\$ _____	Canada Pension Plan (CPP)	\$ _____
Loss of Earnings Benefits (WSIB)	\$ _____	Better Jobs Ontario	\$ _____
ON Disability Support Program (ODSP)	\$ _____	Canada-Ontario Job Grant	\$ _____
Ontario Works (OW)	\$ _____	Other (Specify below)	\$ _____

Source of Other Government Income: \_\_\_\_\_

## RRSPs & Other Assets

Provide the value of all your and your spouse's (if applicable) assets, world-wide as of the first day of your 2022-2023 study period. This date is known as your asset valuation date.

As of the start of your study period, do you and/or your spouse have **Registered Retirement Savings Plans (RRSPs)**? Attach proof.

No  Yes If yes, enter the total **net** value: \$ \_\_\_\_\_ .00

As of the start of your study period, do you and/or your spouse have **other assets**? Attach proof.

No  Yes If yes, enter the total amount: \$ \_\_\_\_\_ .00

## University of Toronto Notice of Collection

Please refer to the [University of Toronto Notice of Collection](#).