

2023 – 2024 Full Time (FT) OSAP

Income and/or Assets Update

First Name

Student #

Last Name

Phone #

U of T Email Address

[@mail.utoronto.ca](mailto:mail.utoronto.ca)

Use this form to update your income and/or your assets on your OSAP application. Please use the [Guide to Updating Your Income and/or Assets](#) to ensure you are correctly reporting all income. You must complete **both** pages. **Upload all documents to the OSAP website (Print/Upload section).**

Please indicate the session/academic year for which you need the update to be made:

Income Received in 2022

Total Gross Income from Line 15000 of your 2022 Canadian Income Tax Return \$

All Foreign Income & Canadian Non-Taxable Income Received in 2022 \$

Income Received **Before** Your Study Period

Did **you** receive income from Ontario Disability Support Program (ODSP) or Ontario Works (OW) in the month before the start of your study period? ☐ No ☐ Yes

If yes, indicate the source of income:

Income Received **During** Your Study Period

A. Employment Income

Do you expect to earn more than \$5,600 in employment income **per term** during your study period?

☐ No ☐ Yes If yes, estimate the amount of income you will earn during the entire study period: \$

B. Scholarships, Awards, Tuition Waivers or Reimbursements

Do you expect to receive a Scholarship, Award or Bursary, Tuition Waiver or Reimbursement?

☐ No ☐ Yes If yes, provide the information below:

Scholarship, Award, Tuition Waiver or Reimbursement	Amount	Source

2023 – 2024 FT OSAP Income and/or Assets Update

C. Financial Assistance from Government Programs

Do you expect to receive financial assistance from other government programs during your study period?

☐ No ☐ Yes

If yes, indicate the estimated amount for the entire study period:

Source of Government Income	Amount
Other Government Income Source	

If you have more than 3 sources of government income, please attach an itemized list to this form.

If you need to report an allowance from Continued Care & Support for Youth (CCSY) or the Ready, Set, Go program, upload a letter confirming receipt of this support and indicate the first date and the last date you expect to receive it.

RRSPs & Other Assets

Provide the value of all your and your spouse's (if applicable) assets, world-wide as of the first day of your 2023-2024 study period. This date is known as your asset valuation date. As of the start of your study period, do you and/or your spouse expect to have **Registered Retirement Savings Plans (RRSPs)**? ☐ No ☐ Yes

If yes, enter the total net value: \$.00

As of the start of your study period, do you and/or your spouse have **other assets**? ☐ No ☐ Yes

If yes, enter the total amount: \$.00

If you are **reducing** the amount originally reported on your OSAP application, you must provide an explanation and attach proof clearly indicating the asset valuation date on the statement.

OSAP Obligations: As an OSAP recipient you are required to report any changes to: personal information, study period and program information, as well as study period income and financial resources. You must ensure all the information on your application is accurate and up-to-date.

Declaration: I am providing complete and accurate information to update my OSAP application. I understand I must promptly notify the Financial Aid Office, in writing, of any future changes. I understand that income information for me and my parent(s) (or spouse) will be verified with the Canada Revenue Agency (CRA). Verification of income, when it occurs, may result in a reassessment of my funding for the academic year and should an overpayment in loan and/or grant funding result, this overpayment may affect my future OSAP eligibility. Failure to verify the income on my application will result in grant funding being converted to a loan.

Signature		Date	
-----------	--	------	--

University of Toronto Notice of Collection

The University of Toronto respects your privacy. Personal information that you provide to the University is collected pursuant to section 2(14) of the University of Toronto Act, 1971. You can view the entire content here: [University of Toronto Notice of Collection](#).