Okay. Welcome to the introduction of Money Matters Series, Part 1. We’re going to talk today about how much it costs to go to university.

My name is Carol Jefferies and I’m a financial aid advisor at the University of Toronto Scarborough.

You may want to tune in to our next part which will talk about Paying for Your Education and we look at the different resources available to you. Where’s the money? Scholarships, Grants, Bursaries, Summer Job, and RESP.

Very important to know.
The agenda for today’s presentation is shown on this slide. First, we want to introduce you to the Registrar’s Office: Who’s in the Registrar’s office? What do we do there?

We have our Student Services Department and we help students; probably the first contact for students as they enter the university. And we also have our financial aid office, and our front line staff. We help students the best we can and if we don’t have answers, we direct them to where they can get answers.

Next, we will discuss the costs of university expenses so you have a better understanding of not only how much you will need but also the different types of expenses you will encounter when you study. We’re going to go into more detail about this. How much it costs to go to university such as the tuition costs, other fees that are involved in the cost of university and then there’s optional expenses, such as residence, food services, etc.
Welcome to the Registrar’s Office! I know our Registrar, Dr. Curtis Cole welcomes you as a student to UTSC. Within our Registrar’s Office, we have 4 distinct departments:

- **The Recruitment & Admissions staff.** This is the staff that helped you enter UTSC. They gave you your offer of admission and up until now you have been interacting almost exclusively this department.

- Then we have the **Student Services** area which we will go into more detail and breakdown in the slides to come. You will start to have more interaction with us once you have accepted your offer.

- In back of house, we have a **Records Department** and they deal with the records; grades, entering the grades and scheduling all the classes, as well as exams. They help to schedule the exams and work very closely with all academic department here at UTSC. When you’re ready to leave the university they confirm that you are able to graduate and they also deal with the convocation.

- Then we have **Petitions** and petitions are for students that have extenuating circumstances and are not able to write exams, and so there is a petition process which our front line staff can help students with. Sometimes a student wishes to request an exception to an academic policy and this
process is called an academic petition.
Student Services Department

Our Director, Fiorella Sabadin heads up the different Teams listed on this slide. The staff deliver service to student and can be extremely busy, especially from July to the end of September.

We have our Financial Aid area, and that’s where I work and there’s other staff members and we help students with financial aid and accessing resources. That can be OSAP and government loans and grants. That can be bursaries. These can be a really good resources but, also we talk about budgeting and helping students with explore resources and how best to deal with their financial situation. At this time, we know, it’s a very important issue.

Scholarships & Awards. This team is led by Lisa Lamanna. At UTSC it’s easy to apply for a scholarship. There is a profile database. Scholarships and awards are great resources. This type of funding will be addressed further in the Part 2 session of the Money Matters Series.

Our Front Line team is led by Dallas Boyer. Front line staff help students to address any situations they might have regarding adding courses or they don’t understand their invoice and they need some clarification to understand that.
Our Front Line staff will help students with any questions they have. And if they have questions not related to the Registrar’s Office we will help direct them to the right person to talk to.

**Communications.** We have a person, Lisa Nagapen, that is responsible for communications. That’s the emails you’ve been getting and her job is to keep you up-to-date: with the COVID situation and any current information that is changing: deadlines when all this information is sent to you; keeping you in the loop.

Tcards. We have Tcards for students that they need to have to be able to write exams to identify who they are.

Your TCard is your identification for academic purposes. It includes your photo, UTORid, student number (or personnel number, for staff and faculty) and a barcode. It provides access to services and facilities such as libraries, athletic facilities, exams, meal plans, online learning portal, printing services, and more.
Financial Aid & Front Line.
Okay, so that us, my department and the Front Line staff. At this point you may be asking yourself: What services do Financial Aid and Front Line staff provide?

We’re here to answer general questions about courses and program enrolment and we also can answer questions about financial aid and various programs. General questions can be answered by our front line staff. If there’s further, more detailed, questions then the front line staff will direct them to the financial aid advisors.

We administer OSAP and the UTSC bursary programs and in Part 2 & 3, we will discuss this in more detail.

We provide clarification of the student account invoice so that students can understand their ACORN accounts: what they are being charged for; how waitlists affects your invoice and how their invoices can change if they’re approved off a waitlist. As a student you are responsible to keep an eye on that.

We interpret and explain rules and regulations. So there’s university rules; there’s OSAP rules and sometimes they’re very confusing; they’re very complex and students need some clarification in these matters. So this is where our staff can come in and help student to understand in more detail what the rules and regulations are if they having a hard time with that.
In Financial Aid, we counsel students and we counsel students on a private, individual basis; it’s confidential. This information is to help a student in their individual situation to address what’s happening in their OSAP, etc.; their financial situation and we try to help the student as a whole so that they have a good academic experience.

We trouble shoot problems - all kinds of situations. Many times our office is the first stop for a student who has a question of concern. We can help you resolve concerns about financial aid, course enrolment, program enrolment, letters to confirm university status, and all matters related to registration and academic policy as outlined in the Academic Calendar.
Student Services @ Registrar’s

Connect with Us!

• Live Chat - Daily
• Facebook & Twitter
• Email: askro.utsc@utoronto.ca
• Appointments via Microsoft Teams’ app or Skype

Student Services at the Registrar’s Office. This is how to connect with us.

Really important these day with the virtual reality of things we need technology. We have it all. We have Live Chat and Facebook and Twitter and email.

We also will be doing appointments on Teams for students that want that one-to-one connection; to be connected with somebody that can help them. Really important in this time.
How much will it cost to go to university? That’s a big question that may be looming in your minds at this moment.
So university expenses.

So, of course, there’s tuition. We’re going to go into more detail; that’s in the following slides. Tuition, compulsory, incidental fees, campus fees; Society. That includes health and dental insurance. We’ll talk in Part 2, ways to save money there. Books and school supplies, living costs such as everyday living costs. Your cell phone, your food, your entertainment, your recreation, transportation, rent and residence.

**Note:**

Over the next 4 or five years or more (if you are planning on graduate studies), you will have to pay for educational and related expenses. The single biggest expense you will have during these years is tuition. In addition, you will have mandatory fees related to Campus and Societies services. You will need to buy textbooks and school supplies.

Don’t forget about living costs: paying for public transit, buying snacks and food on campus, entertainment or recreation expenses and if you are going to living away from home, you will have to pay rent and buy groceries.
So how much does it cost to go to university? These are our current fees because the fees for 2020/2021 will be published in mid July on our Student Accounts website. And there’s a link there for you to go and check it out.

So we are going to look first at living at home. So how much does it costs when you’re living at home? If you look at our pie chart, the biggest expense here is tuition costs. Our tuition cost, $6,100, is based on 100% course load, which is 5 courses in the Fall and five courses in the Winter. So this is for an eight month period from September until April.

What is the compulsory fees? That’s a little chunk there; that’s $1,700. Those are mandatory fees. Then we have book expenses, supplies, on average, $1,500. Then we have the living cost. Student is living at home, so it’s $4,200 for a total of $13,500.

Now if we go to the next pie chart and we look at the living away from home costs, the biggest chunk of that pie chart is the living costs which is now $12,700. All of the other costs remain the same. So now the cost and the total are $22,000 for a difference of $8,500.

**Note:**
This slide shows you two different situations. The pie chart on the left shows the total estimated costs for a student who lives at home and the one on the right the total...
amount for a student living away from home.

You’ll notice that the tuition is the same in both. You can expect to pay $6,100 for a full course load which is 10 courses, 5 in the Fall and 5 in the Winter. Then you’ll note that both students also have mandatory fees of about $1,700. These are also called compulsory fees and at U of T you will see it listed as Incidental Fees on your invoice. These fees may vary from year to year. You should budget $1,500 for books and school supplies. You could spend more or less depending on your program of studies.

The last piece of the pie is purple in colour and this is an estimate for your living costs. We included expenses for a cell phone, public transit, snacks and food and miscellaneous things. You have already noticed that the living costs for the student living away from home is much greater. That’s because we have factored in the cost of rent and groceries.

If you don’t currently have all this money, we don’t want you to worry. You only need to plan your finances for each year of study. And you should be completing this plan (i.e budget) every summer after you have completed your course enrolment. It’s at this point that you can sit down and make a budget for the school year.

After you have estimated your expenses, you must identify all the different sources of the money so that your income is equal to the costs.

In the next part in this series, we are going to look at the different resources you can explore so that you put together all the money you will need.
Additional Fees.
If your student is in co-op or they’re in a joint program with Centennial College, then there are additional fees. So here’s a list of the additional fees for the various programs and the co-op fees are charges 8 times in the academic career.

Note:
Some of you may be entering a program with co-op work terms. You need to know that there will be extra charges in addition to the ones we looked at in the pie chart.

At UTSC students admitted directly to a co-op program will pay the co-op fee 8 times. This chart shows the total charge for the Fall/Winter session (2 times).

Co-op programs are designed to be completed in 4 years and what that means is that students in these programs will be actively participating in the program for 12 months each year.

The fee for the Joint Programs are charges during periods of study at Centennial College.

What's the co-op fee for?
These fees help us to offset the costs of running the program and help us to offer you
services that help you succeed, including:

• Advising and preparing you for your co-op work terms through classes, networking events, mock interviews, and more
• One-on-one office hours for assistance during your job searches with our Work Term Engagement Coordinators
• Building relationships with reputable employers who post new and recurring positions with the program
• Monitoring the quality and suitability of the jobs that come through our office, as well as conducting work site visits while you’re on the job
Second Year Program Costs

If your student is in Management or Computer Science, once they reach 2nd year which is four credits then they will be charged a program fee and this starts in the second year and it’s for the eight months. The demonstration that shows here the two semesters again; September until April Management $15,900 and Computer Science, $11,420.

Note:
Important Example: If you have 1.5 credits approved for transfer to UTSC (these could be AP - advanced placement or IB – International Baccalaureate courses) and you earn 2.5 credits in the Fall semester, you could enter 2nd year as of January, when your 2nd semester begins). You are subject to this program fee for the Winter semester.
Additional Costs – Residence

If your student is going to be living away from home for the first time, they may live in residence. So there is a residence at UTSC and there is a selection of a townhouse or apartment. The townhouse can be a shared or single bedroom. These are fully furnished apartments with separate kitchen, bathroom, study area, etc. So very accommodating. The residence cost per year, of course, varies depending on the type of residence that a student has: from $6,321 to $10,640.

And a residence deposit of $1,000 will be required to hold your spot in residence and the deadline to submit that will be on your offer of residence email.

**Note:**
There are two deposits required before classes start in September.
There is additional cost for students if they want to eat on campus with Food Services. There are meal plans and these meal plans you can go on their website to check out the various meal plans and the cost. There’s a commuter value meal plan for one month, $390 and a residence meal plan.

Now we recommend meal plans, that you only use them when there’s mid-terms or exams, where you might be staying on campus longer, so that you can just have a splurge and be comfortable and relaxed and make sure you keep your nutrition up and you can keep your mind going when you have those exams ahead of you.

There are a lot of grocery stores in the area of UTSC; within walking distance. So there’s a lot of selection where student can go to shop which is a great way to save money; make their own meals.
Thank you for watching! That’s my presentation. I appreciate that you’ve joined me here today. Good luck with your academic studies. And Class of 2024 – Good Luck. Thank you so much.